

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2017-18 have been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
Balance as at 1 April	0	0	0	0	0	0	0	0
Add estimated usable receipts in year	496	5,290	5,726	0	0	4,000	11,200	55,067
Less applied re funding of capital schemes	(496)	(5,290)	(5,726)	0	0	(4,000)	(11,200)	(10,645)
Balance after funding capital expenditure as at 31 March	0	0	0	0	0	0	0	44,422

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during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved
Main programme - provisional
s106
Reserves
GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (*per 2.above*)
Contributions
R.C.C.O. :
Other reserves
Capital Schemes Reserve (*para.4 below*)

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
	12,627	54,287	47,350	42,249	17,484	8,641	5,825	5,825
	19	41,103	2,985	30,171	88,402	64,983	85,788	4,820
	90	0	350	0	0	0	0	0
	1,204	4,351	5,540	3,849	687	500	500	0
	0	0	0	0	0	0	0	0
Total estimated capital expenditure	13,940	99,741	56,225	76,269	106,573	74,124	92,113	10,645
	(2,597)	(5,290)	(5,726)	0	0	(4,000)	(11,200)	(10,645)
	(1,966)	(5,465)	(2,466)	(7,145)	(4,500)	(5,500)	(5,500)	0
	(1,204)	(17,832)	(11,517)	(10,829)	(907)	(720)	(500)	0
	0	0	0	0	0	0	0	0
	(5,767)	(28,587)	(19,710)	(17,974)	(5,407)	(10,220)	(17,200)	(10,645)
	(8,173)	(71,154)	(36,515)	(58,295)	(101,166)	(63,904)	(74,913)	0
Total funding required	(13,940)	(99,741)	(56,225)	(76,269)	(106,573)	(74,124)	(92,113)	(10,645)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April
Add: General Fund Revenue Budget variations
Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
	1,400	0	1,641	0	0	0	0	0
	1,201	0	0	0	0	0	0	0
	40	0	0	0	0	0	0	0
	2,641	0	1,641	0	0	0	0	0
	(1,000)	0	(1,641)	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	1,641	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

	7,173	71,154	34,874	58,295	101,166	63,904	74,913	0
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	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	
5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy									
Balance as at 1 April (T01008)	14,861	13,361	12,760	6,760	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0	
Less: Applied re Housing company	(2,101)	(13,361)	(6,000)	(6,760)	0	0	0	0	
	12,760	0	6,760	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	12,760	0	6,760	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))									
Balance as at 1 April (T01012)	2,938	2,428	422	0	0	0	0	0	
Add: Estimated receipts in year	506	200	286	289	292	295	298	301	
Less: Applied re Housing (General Fund) capital programme	0	(220)	(288)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(3,022)	(475)	(420)	(69)	(72)	(75)	(78)	(81)	
	422	1,933	0	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand	422	1,933	0	0	0	0	0	0	
									Total £'000s
6.1 Estimated annual borrowing requirement	7,173	71,154	34,874	58,295	101,166	63,904	74,913	0	333,152
Bids for funding (net)		0	0	0	0	0	0	0	0
Total estimated borrowing requirement if all bids on Appendix 1 approved		71,154	34,874	58,295	101,166	63,904	74,913	0	333,152